

APPENDIX 4.b

Frederick Community College Distance Learning Program Income and Expenditure Profile 2003/04

Income Generated

Credit Hours Adjunct 2423 at \$150 ¹	\$	363,450
Credit Hours Full Time 4627 at \$150 ¹	\$	694,050
Credit Hours MOL 90 at \$100	\$	9,000
FIPSE Grant	\$	6,000
Transfers ²	\$	4,003
Total 2003/04		\$ 1,076,503

Direct and Indirect Expenses

Faculty ³	\$	338,485
Faculty, over cap ⁴	\$	5,230
Social Security etc. ⁵	\$	43,697
Credit Hours MOL 47 at \$100	\$	4,700
Blackboard 50% ⁶	\$	18,700
License Fees/Dues	\$	20,693
Director Summer 6 credits	\$	5,534
Director Salary (10 month) at 0.6 ⁷	\$	40,455
Admin Assistance	\$	8,232
Proctor COA and MDLN	\$	2,121
Course Development	\$	11,716
Supplies	\$	2,664
Travel/Hosting	\$	3,440
Printing	\$	1,876
Subtotal	\$	507,543
College Overhead 50% of subtotal cost	\$	253,772
Total Expenditure 2003/04		\$ 761,315
Margin +/-		\$ 315,189

¹ Dollar Income per credit hour as per Finance Department calculation

² Credit for transfer of curriculum development items to other FCC units

³ Includes cost per credit for Adjunct and FT-overload at pay rate and FT regular load at credit prorated on average FY04 faculty salary

⁴ Includes cost per headcount above the online course cap of 20

⁵ Adjunct + FT overload at 8%; FT regular at 23%

⁶ Blackboard is used for both online and on-campus courses

⁷ Director contracted at 18 credits release time; shown here at 3/5 salary cost